



New Business Status Codes

Reporting will occur on a daily basis. The daily report Gerber Life sends will have one of the following statuses assigned to the individual policy number:

1. **Pending App:**

This status means Gerber Life Underwriting has not taken a final action. Underwriting will review application within 2 business days (first look) of receipt. If a final decision is not made at first look, additional information is required. One or more of the following codes will appear on the report file:

- 900**-AGY Waiting for Medical records
- 905**-AGY Blood Analysis
- 910**-AGY Collect Urine Specimen
- 915**-AGY Criminal Records Report
- 920**-AGY HIPAA Authorization
- 925**-AGY HIV Consent
- 930**-AGY MIB Request for Details
- 935**-AGY Obtain Motor Vehicle Report
- 940**-AGY Perform Examination by ParaMed
- 945**-AGY Perform Physical Measurements
- 950**-AGY Questionnaire – Medical
- 955**-AGY Questionnaire – Occupational Duties
- 960**-AGY Questionnaire – Other
- 965**-AGY Replacement Form
- 970**-AGY Signed Application (applicant's signature)

Underwriting uses Gerber Life's Tele-Services Department to make outbound calls whenever possible to gather required information, rather than mailing to the applicant.

2. **Pending App-NY PIF**

- In accordance with New York law, we must provide this disclosure to complete the processing of the application. As a result, we will delay the processing of the application for 3 business days until the document has been mailed to the client at the address provided on the application.

3. **Pending App-PA Disc.**

- In accordance with Pennsylvania law, we must provide this disclosure to complete the processing of the application. As a result, we will delay the processing of the application for 1 business day until the document has been mailed to the client at the address provided on the application.



4. Closed-out:

- An application that requires additional information not received will be closed-out. Underwriting performs follow ups on cases and will do final close-out at day 90 if information is not received, as a decision cannot be made on the case.

5. Declined:

- Underwriting has sufficient data to either decline at time of application, or after receiving follow up requirements. Risk is unacceptable and case is declined.

6. Issued Not Paid:

The application has been approved and an approval letter sent to customer.

- If ACH/Credit Card information is received with application, the premium will be drafted 3 days after the policy is approved (exclude the 29th, 30th and 31st of the month from the count)

7. Issued Not Paid-Await PDR:

The application has been approved and an approval letter sent to customer.

- If ACH/Credit Card information is received with application, the premium will be drafted 3 days after the policy is approved (exclude the 29th, 30th and 31st of the month from the count)
- Commissions are held until the signed PDR is received

8. Issued Not Paid-Await Agency Replacement Form:

The application has been approved and an approval letter sent to customer.

- If ACH/Credit Card information is received with application, the premium will be drafted 3 days after the policy is approved (exclude the 29th, 30th and 31st of the month from the count)
- Commissions are held until the Agency Replacement Form (ARF) is received

9. Issued Paid:

- First premium has been paid and a policy is mailed to the customer.

10. Issued Paid-Await PDR:

- First premium has been paid. The policy has been sent to the Agency/Agent. Gerber Life is waiting for the return of the Policy Delivery Receipt (PDR) from the agency/agent. Commissions are held until the signed PDR is received.

11. Issued Paid-Await Agency Replacement Form:

- First premium has been paid. Gerber Life is waiting for the return of the Agency Replacement Form (ARF) from the agency/agent. Commissions are held until the Agency Replacement Form is received.



12. Reversed Not Paid:

- The initial ACH/CC or check payment is reversed due to NSF type of reasons a letter will be sent to the customer and Gerber Life will begin sending paper bills. Policy is not inforce until a valid payment is received.

13. Not Taken:

- A policy was approved and customer requested cancellation.

14. Pending Lapse:

- Policy in Grace Period

15. Lapsed

- The policy has fallen outside the grace period.

16. Rescinded:

- Termination of a contract from the beginning (as if it never existed) rendering it void due to concealment or material misrepresentation.

17. Cancelled:

- Policy has been cancelled

18. Death Claim

19. Extended Term:

- Policy has converted to extended term insurance option

20. Reduced Paid Up:

- Policy has converted to reduced paid up option